HURLEY SCHOOL DISTRICT 60-2
TURNER COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Hurley School District 60-2.

2. Designation of issue: General Obligation Refunding Bonds, Series 2003

3. Date of issue: May 15, 2003

4. Purpose of issue: The proceeds of this refunding issue (Series 2003), combined with interest earnings in the escrow account, will be used for the purpose of providing interest payments on the refunded issue dated September 1, 1999 to and including July 1, 2004, and principal in the amount of $1,525,000 to be redeemed on July 1, 2004 at par.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,610,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 22nd day of May 2003.

Alice Hight

By: Alice Hight
Its: Business Manager

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BOND DEBT SERVICE

HURLEY SCHOOL DISTRICT No. 60-2
TURNER COUNTY, SOUTH DAKOTA
SERIES 2003 G.O. REFUNDING BONDS
Advance Refunding of Ser. '99 (escrow excludes 7/1/03 payment)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
05/22/2003	-	-	-	-	-
01/01/2004	-	-	37,286.86	37,286.86	-
07/01/2004	75,000	1.600%	29,697.50	104,697.50	141,984.36
01/01/2005	-	-	29,097.50	29,097.50	-
07/01/2005	80,000	1.950%	29,097.50	109,097.50	138,195.00
01/01/2006	-	-	28,317.50	28,317.50	-
07/01/2006	85,000	2.100%	28,317.50	113,317.50	141,635.00
01/01/2007	-	-	27,425.00	27,425.00	-
07/01/2007	85,000	2.600%	27,425.00	112,425.00	139,850.00
01/01/2008	-	-	26,320.00	26,320.00	-
07/01/2008	90,000	3.000%	26,320.00	116,320.00	142,640.00
01/01/2009	-	-	24,970.00	24,970.00	-
07/01/2009	90,000	3.250%	24,970.00	114,970.00	139,940.00
01/01/2010	-	-	23,507.50	23,507.50	-
07/01/2010	90,000	3.650%	23,507.50	113,507.50	137,015.00
01/01/2011	-	-	21,865.00	21,865.00	-
07/01/2011	95,000	3.850%	21,865.00	116,865.00	138,730.00
01/01/2012	-	-	20,036.25	20,036.25	-
07/01/2012	100,000	4.000%	20,036.25	120,036.25	140,072.50
01/01/2013	-	-	18,036.25	18,036.25	-
07/01/2013	105,000	4.100%	18,036.25	123,036.25	141,072.50
01/01/2014	-	-	15,883.75	15,883.75	-
07/01/2014	110,000	4.200%	15,883.75	125,883.75	141,767.50
01/01/2015	-	-	13,573.75	13,573.75	-
07/01/2015	110,000	4.300%	13,573.75	123,573.75	137,147.50
01/01/2016	-	-	11,208.75	11,208.75	-
07/01/2016	115,000	4.400%	11,208.75	126,208.75	137,417.50
01/01/2017	-	-	8,678.75	8,678.75	-
07/01/2017	125,000	4.500%	8,678.75	133,678.75	142,357.50
01/01/2018	-	-	5,866.25	5,866.25	-
07/01/2018	125,000	4.550%	5,866.25	130,866.25	136,732.50
01/01/2019	-	-	3,022.50	3,022.50	-
07/01/2019	130,000	4.650%	3,022.50	133,022.50	136,045.00
	1,610,000		622,601.86	2,232,601.86	2,232,601.86